



BEARFACTS 1991 – 2001

Faulk , South Dakota [46049]

Faulk is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2001 population of 2,542 ranked 56th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Faulk had a per capita personal income (PCPI) of \$26,349. This PCPI ranked 25th in the state and was 98 percent of the state average, \$26,927, and 86 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 1.4 percent from 2000. The 2000-2001 state change was 4.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Faulk was \$15,356 and ranked 38th in the state. The 1991-2001 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Faulk had a total personal income (TPI) of \$66,979*. This TPI ranked 52nd in the state and accounted for 0.3 percent of the state total. In 1991 the TPI of Faulk was \$42,383* and ranked 53rd in the state. The 2001 TPI reflected a decrease of 4.5 percent from 2000. The 2000-2001 state change was 5.1 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Faulk. In 2001 net earnings accounted for 53.3 percent of TPI (compared with 50.7 in 1991); dividends, interest, and rent were 28.7 percent (compared with 29.9 in 1991); and personal current transfer receipts were 18.1 percent (compared with 19.4 in 1991). From 2000 to 2001 net earnings decreased 14.4 percent; dividends, interest, and rent increased 12.7 percent; and personal current transfer receipts increased 6.1 percent. From 1991 to 2001 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 3.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Faulk decreased from \$41,309* in 2000 to \$35,634* in 2001, a decrease of 13.7 percent. The 2000-2001 state change was 3.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$22,023* to the 2001 estimate was 4.9 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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